16-01 FINANCIAL ECONOMIST

Financial Analysis Division

The Congressional Budget Office is a small nonpartisan agency that provides economic and budgetary analyses to the Congress. The Financial Analysis Division, with a staff of seven, has a highly collaborative and dynamic working environment. The division is seeking talented candidates for a position that involves conducting analyses to evaluate the costs of federal financial activities and contributing to CBO's recurring projections for the economy and the budget.

A focus of the division's work is to evaluate the costs, risks, and economic and budgetary consequences of a wide range of federal financial obligations, including loans and loan guarantees, deposit insurance, pension guarantees, and mortgage guarantees. The division also contributes to the agency's macroeconomic forecasts of interest rates and other financial variables.

Analysts in the division prepare written studies and testimony, provide information to Congressional committee staff, and advise others throughout CBO regarding financial institutions, financial markets, and valuation methodologies. Analysts also have the opportunity to conduct original research and to publish their work in professional journals.

Qualifications

Candidates must have a Ph.D. in finance or economics (or be completing one in 2016), preferably with a specialty in a field that is relevant to the division's work, such as asset pricing, derivatives, fixed income, corporate finance, household finance, financial econometrics, or monetary economics. The ideal candidate would also have an excellent understanding of financial markets, a strong interest in public policy, knowledge of the use of derivative pricing and other valuation methods, creativity in applying and adapting those valuation techniques to new applications, and the ability to explain financial concepts clearly and intuitively to a broad audience. Strong computer programming and writing skills are essential, as is the ability to work independently and complete work in a timely manner. Candidates with previous research experience in finance and policy at a federal agency or university are encouraged to apply.

Salary and Benefits

Salary is competitive and will be commensurate with experience, education, and other qualifications. CBO offers excellent <u>benefits</u> and an appealing work environment.

How to Apply

Please submit a cover letter, résumé, salary history, contact information for three references, and a brief writing sample at www.cbo.gov/careers. Recent graduates should submit unofficial transcripts and have letters of reference sent to careers@cbo.gov in place of contact information for references. This position is governed by the Veterans Employment in Opportunities Act, as made applicable by the Congressional Accountability Act, as amended.

Contact

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